

Cathy Domanico

From: Wayne Peterson
Sent: March 16, 2025 12:01 PM
To: Chris Robinson; holaco@holaco.ca; David St Louis (david.st.louis@opcatrusted.ca); David St. Louis; donmarks@ontarioroofing.com; dstubbs@canadamasonrycentre.com; Geoff Kinney (gkinney@cflra.ca); Jack Mesley; Jeff Murray (jmurray@stringerllp.com); Jim Vlahos; Jodi Travers; John Pilat; Margaret Taylor (mtaylor@oadc.ca); Marty Albright (malbright@bcacanada.ca); Michael Cianchetti; National Elevator & Escalator Association (neea@bellnet.ca); Noel Marsella; Pat Cimek; Paul Wrigley; ppenney-rouzes@amcontario.ca; tfanelli@clrao.ca; Tony Bombini; Wayne Peterson; jeff@mcao.org; Imullaly@bcacanada.ca; Mark Chiarelli; Marl Agius; Mauro Brancaleoni (mauro.b@advancedprecastinc.com); rgaitken@ecao.org; Tony Mammoliti; Tracy Oliveira; alolua@epsca.org; Andrew Pariser (pariser@rescon.com); Brian Butler; cgascon@epsca.org; derek@waccaottawa.ca; jcampbell@aecon.com; Karman Jiri; Margaret Taylor; Patrick McManus (patrick.mcmanus@oswca.org); Raly Chakarova; Rick Logozzo; Robert@aquacontracting.ca; Alexis Mantello-Clement; Bill Patterson; Dave Holec (dholeck@lekter.net); jeff@isca.ca; jlyons@wca.on.ca; pgunning@aaonline.ca; ron@isca.ca; Scott Booth
Cc: Karen Gordon; Kristen Hamilton; Cathy Domanico
Subject: BULLETIN #19-25 EBA Resource Library
Attachments: Inflation Trends_Feb-2025.pdf

BULLETIN #19-25

Reminder!

There is some great 2025 negotiation messaging available on the CECCO website for your use.

To view the content please log into cecco.org, tap the communication tab, tap the members only tab, tap the EBA resource library. Here you will note you require a password to access the content.

Please email me if you need a password or a password reset.

The material is available for your use.

If for your EBA's negotiations you feel more trade specific messaging is needed please advise. Let's have a discussion.

Also attached is the inflation trends to the end of February as reported by the Ontario Construction Secretariat.

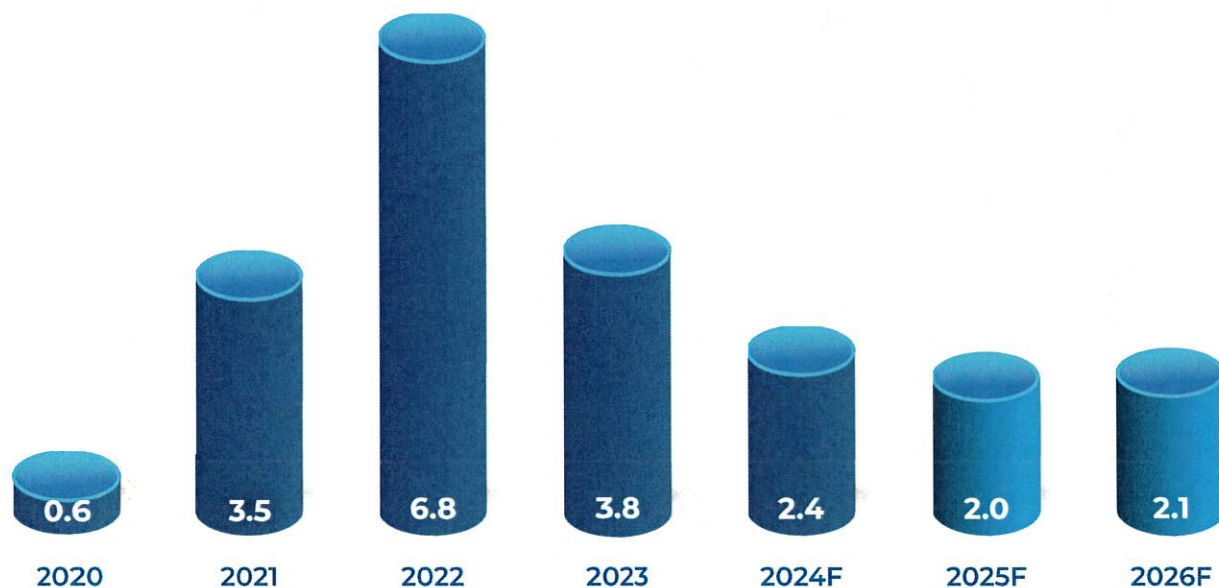
Thank you.

Wayne

Inflation Trends & Outlook



Ontario CPI Inflation - Average of Recent Forecasts (% change year/year)



Sources: Average of RBC, BMO, Scotiabank, National Bank of Canada, Conference Board of Canada Forecasts

Sources for Average Forecasts - Ontario CPI (% change year/year)

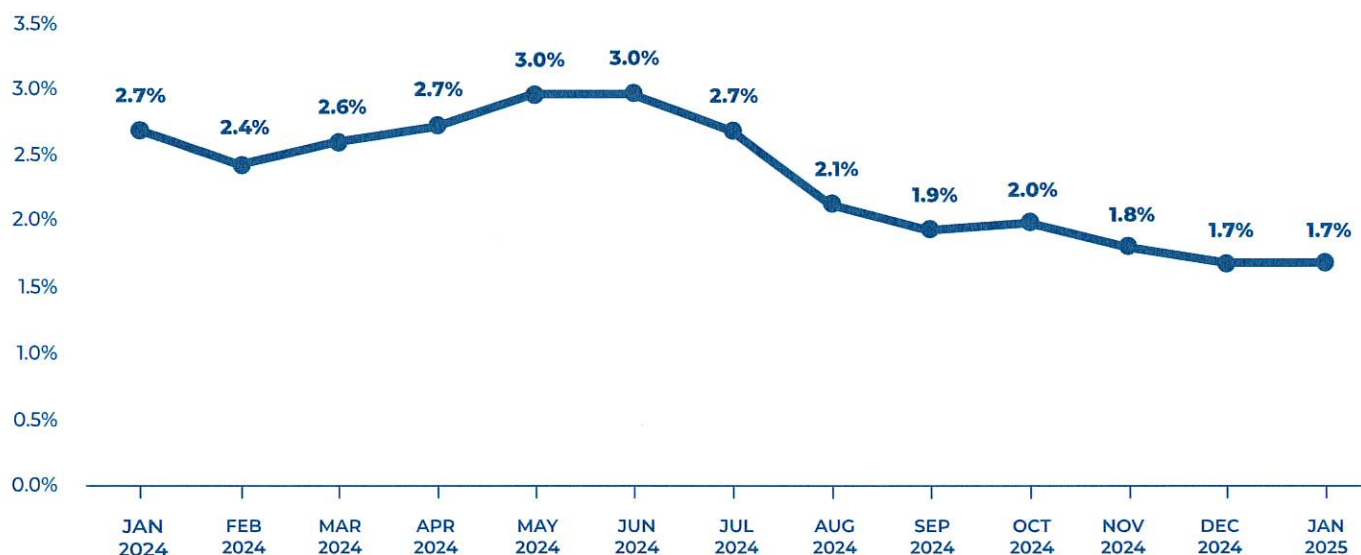
	2024F	2025F	2026F	Publication Date
Average	2.4	2.0	2.1	
RBC	2.4	1.7	1.7	Dec-12-2024
BMO	2.4	2.1	2.4	Feb-14-2025
Scotiabank	2.4	1.9	2.0	Feb-10-2025
NBC	2.4	2.2	2.1	Feb-2025

Sources: Average of RBC, BMO, Scotiabank, National Bank of Canada

Note: Some sources may not be included in some Inflation updates, as banks differ in their publication schedules and frequencies. Of particular note is that the CBoC data updates only a few times a year and may be excluded when it is no longer recent.

Inflation Trends & Outlook

Ontario Consumer Price Index Inflation (All Items, % change year/year), Past Year



Source: Statistics Canada. Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted

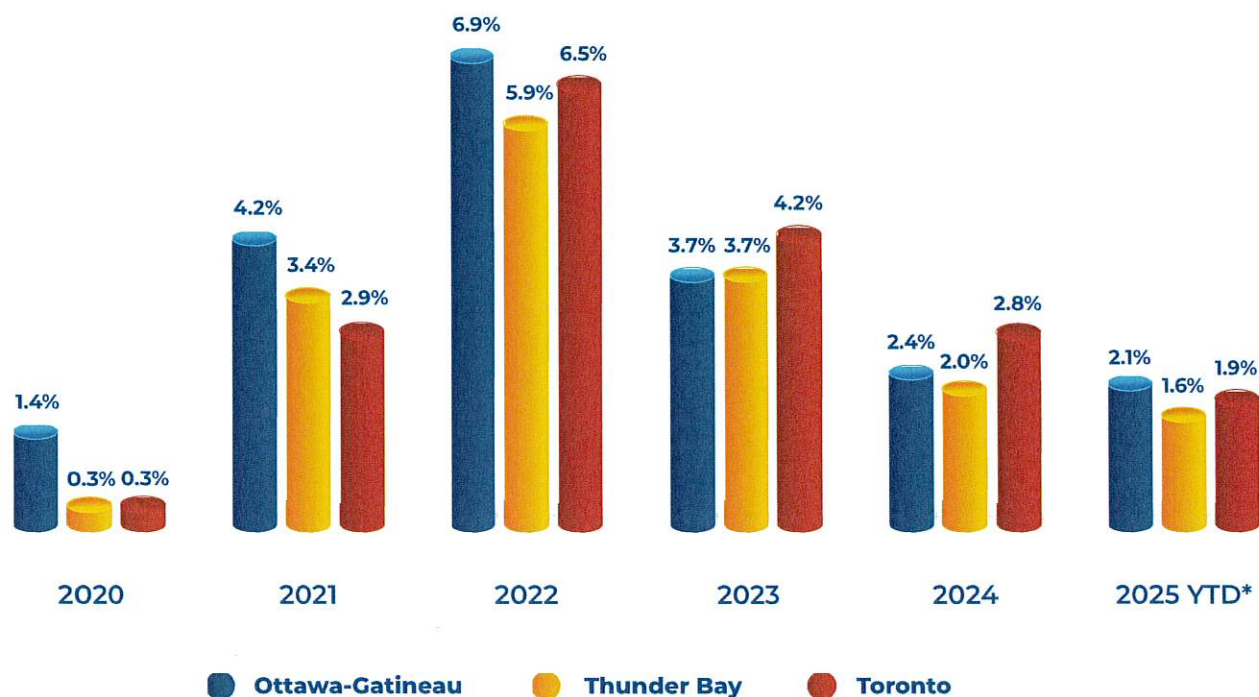
Ontario CPI Inflation - Historical (% change year/year)

Year	CPI	Year	CPI	Year	CPI
1993	1.8%	2004	1.9%	2015	1.2%
1994	0.0%	2005	2.2%	2016	1.8%
1995	2.5%	2006	1.8%	2017	1.7%
1996	1.6%	2007	1.8%	2018	2.4%
1997	1.8%	2008	2.3%	2019	1.9%
1998	0.9%	2009	0.4%	2020	0.7%
1999	2.0%	2010	2.5%	2021	3.5%
2000	2.9%	2011	3.1%	2022	6.8%
2001	3.0%	2012	1.4%	2023	3.8%
2002	2.0%	2013	1.0%	2024	2.4%
2003	2.7%	2014	2.4%	2025 YTD*	1.7%

Sources: Statistics Canada. Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted
YTD = Year-To-Date (January 2025 only)

Inflation Trends & Outlook

Ontario Select Region (CMA) Inflation (All Items, % change year/year)



Sources: Statistics Canada, Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted
YTD = Year-To-Date (January 2025 only)