

Cathy Domanico

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Sent: February 19, 2025 2:51 PM
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Subject: BULLETIN #11-25 Inflation Trends

BULLETIN #11-25 INFLATION TRENDS

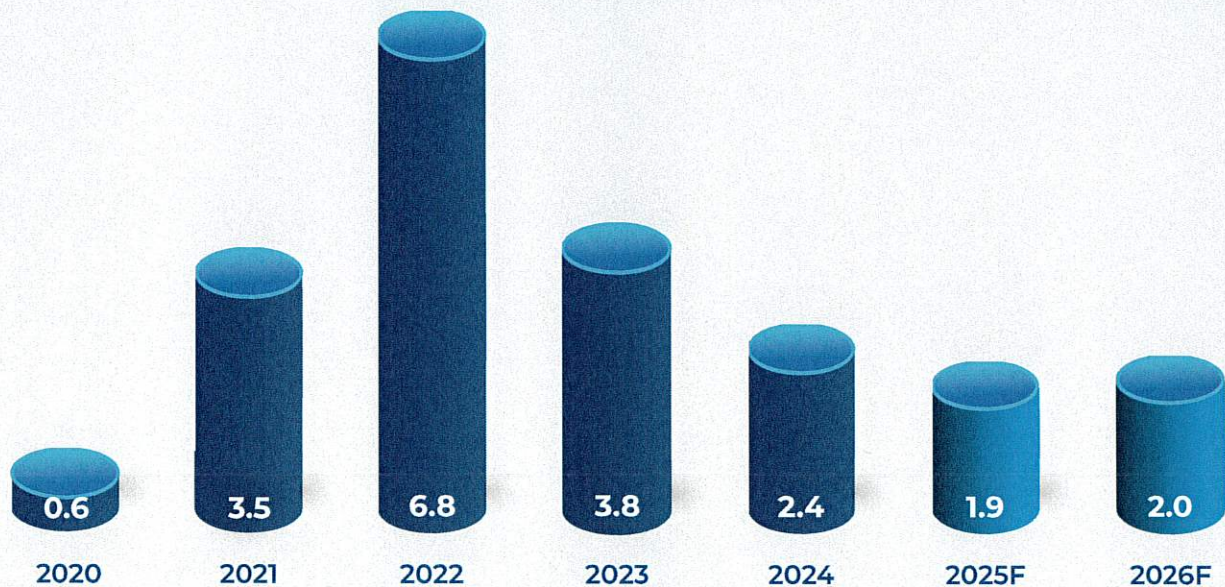
https://members.iciconstruction.com/system/files/member_docs/Inflation%20Trends_Jan-2025.pdf

Wayne Peterson
Executive Director
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CECCO

Inflation Trends & Outlook

Ontario CPI Inflation - Average of Recent Forecasts (% change year/year)



Sources: Average of RBC, BMO, Scotiabank, National Bank of Canada, Conference Board of Canada Forecasts

Sources for Average Forecasts - Ontario CPI (% change year/year)

	2024F	2025F	2026F	Publication Date
Average	2.4	1.9	2.0	
RBC	2.4	1.7	1.7	Dec-2024
BMO	2.4	1.9	2.3	Jan-3-2025
Scotiabank	2.5	2.0	1.9	Dec-12-2024
NBC	2.4	2.0	2.0	Jan-2025

Sources: Average of RBC, BMO, Scotiabank, National Bank of Canada

Note: Some sources may not be included in some Inflation updates, as banks differ in their publication schedules and frequencies. Of particular note is that the CBoC data updates only a few times a year and may be excluded when it is no longer recent.

Inflation Trends & Outlook

Ontario Consumer Price Index Inflation (All Items, % change year/year), Past Year



Source: Statistics Canada. Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted

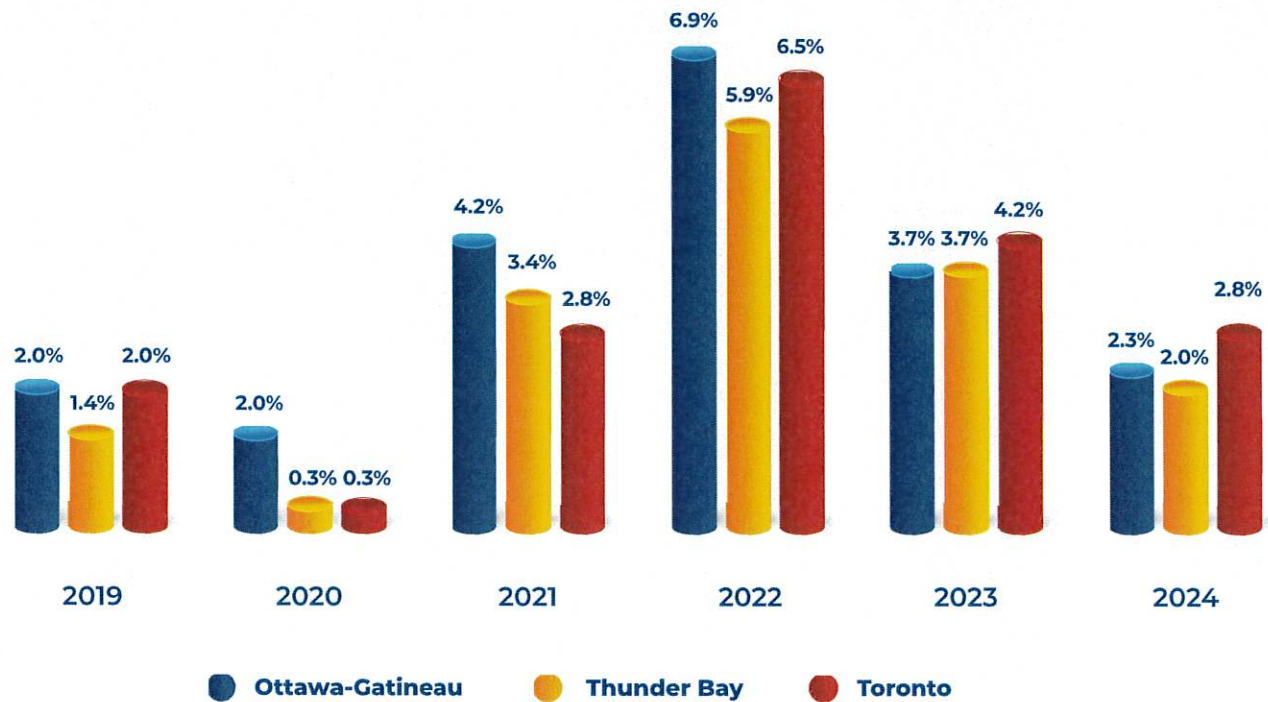
Ontario CPI Inflation - Historical (% change year/year)

Year	CPI	Year	CPI	Year	CPI
1993	1.8%	2004	1.9%	2015	1.2%
1994	0.0%	2005	2.2%	2016	1.8%
1995	2.5%	2006	1.8%	2017	1.7%
1996	1.6%	2007	1.8%	2018	2.4%
1997	1.8%	2008	2.3%	2019	1.9%
1998	0.9%	2009	0.4%	2020	0.7%
1999	2.0%	2010	2.5%	2021	3.5%
2000	2.9%	2011	3.1%	2022	6.8%
2001	3.0%	2012	1.4%	2023	3.8%
2002	2.0%	2013	1.0%	2024	2.4%
2003	2.7%	2014	2.4%		

Sources: Statistics Canada. Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted

Inflation Trends & Outlook

Ontario Select Region (CMA) Inflation (All Items, % change year/year)



Sources: Statistics Canada. Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted